



HIAP SENG ENGINEERING LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197100300Z)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Hiap Seng Engineering Ltd (the "Company") will be held at Conference Room, 28 Tuas Crescent, Singapore 638719 on Tuesday, 28 July 2015 at 10.00 a.m. for the following purposes:

Ordinary Business

- To receive and adopt the Directors' Report and Audited Financial Statements of the Company for the financial year ended 31 March 2015 together with the Auditors' Report thereon. **(Resolution 1)**
- To declare a final one-tier tax exempt dividend of 0.5 Singapore cent per ordinary share for the financial year ended 31 March 2015. **(Resolution 2)**
- To re-elect Dr John Chen Seow Phun as a director retiring pursuant to Article 91 of the Company's Articles of Association. **(Resolution 3)**
(See Explanatory Note 1)
- To approve the payment of Directors' fees of S\$212,000 for the financial year ended 31 March 2015 (2014: S\$214,000). **(Resolution 4)**
- To re-appoint Messrs PricewaterhouseCoopers LLP as the Company's Auditors and to authorise the Directors to fix their remuneration. **(Resolution 5)**
- To transact any other ordinary business which may properly be transacted at an Annual General Meeting.

Special Business

To read and, if thought fit, to pass the following resolution as Ordinary Resolutions, with or without any modifications:

- Re-appointment of director under Section 153(6) of the Companies Act, Cap. 50
That pursuant to Section 153(6) of the Companies Act, Cap. 50, the following Directors be re-appointed as Directors of the Company to hold office until the next annual general meeting of the Company: -
(a) Mr Tan Lian Chew **(Resolution 6)**
(b) Mr Koh Kim Wah **(Resolution 7)**
(c) Mr Tan Ah Lam **(Resolution 8)**
(See Explanatory Note 1)

- Authority to allot and issue shares – Ordinary Resolution

That, pursuant to Section 161 of the Companies Act, Cap. 50 and Rule 806(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), authority be and is hereby given to the Directors of the Company to:-

- (i) issue shares in the capital of the Company ("shares") whether by way of rights, bonus or otherwise; and/or
 - (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and
- (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force, provided that:
 - the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent. (50%) of the Company's total number of issued shares excluding treasury shares (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to existing shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed twenty per cent. (20%) of the Company's total number of issued shares excluding treasury shares (as calculated in accordance with sub-paragraph (2) below). Unless prior shareholder approval is required under the Listing Manual of the SGX-ST, an issue of treasury shares will not require further shareholder approval, and will not be included in the aforementioned limits.
 - (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares excluding treasury shares is based on the Company's total number of issued shares excluding treasury shares at the time this Resolution is passed, after adjusting for:
 - new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
 - any subsequent bonus issue, consolidation or subdivision of shares;
 - in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and
 - (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier. **(Resolution 9)**

(See Explanatory Note 2)

By Order of the Board

Tan Hak Jin
Low Siew Tian
Joint Company Secretaries
Singapore, 13 July 2015

Explanatory Notes:

- The detailed information of Mr John Chen Seow Phun, Mr Tan Lian Chew, Mr Koh Kim Wah and Mr Tan Ah Lam can be found in pages 97 and 98 Information of Directors and pages 87 and 88 date of appointment and re-appointment of Corporate Governance Report of the Annual Report.
 - The relationship of Mr Tan Ah Lam with the Company's 10% shareholders can be found under section entitled 'Statistics of Shareholdings' in page 101 of the Annual Report. Save for the above, there is no relationship (including immediate family relationships) between the above mentioned Directors and the other Directors of the Company.
 - Dr John Chen Seow Phun will, upon re-election as a director of the Company, remain as the Chairman of the Audit Committee and a member of the Remuneration Committee; and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.
 - Mr Koh Kim Wah will, upon re-election as a director of the Company, remain as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees; and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.
- The Ordinary Resolution no. 9 proposed in item 8 above, if passed, will empower the Directors from the date of the above Meeting until the date of the next Annual General Meeting, to allot and issue shares and convertible securities in the Company. The aggregate number of shares (including any shares issued pursuant to the convertible securities) which the Directors may allot and issue under this Resolution will not exceed fifty per cent. (50%) of the Company's total number of issued shares excluding treasury shares of the Company. For issues of shares other than on a pro rata basis to all shareholders, the aggregate number of shares to be issued will not exceed twenty per cent. (20%) of Company's total number of issued shares excluding treasury shares of the Company. This authority will, unless previously revoked or varied at a general meeting, expire at the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier. However, notwithstanding the cessation of this authority, the Directors are empowered to issue shares pursuant to any Instrument made or granted under this authority

Notes:

- A member entitled to attend and vote at the Annual General Meeting is entitled to appoint one or two proxies to attend and vote instead of him. A proxy need not be a member of the Company.
- If the appointor is a corporation, the proxy must be executed under seal or the hand of its duly authorised officer or attorney.
- The instrument appointing a proxy must be deposited at the registered office of the Company at 4 Benoi Place, Singapore 629925 not less than forty-eight hours (48) before the time for holding the Annual General Meeting.

Personal data privacy

By lodging an instrument appointing a proxy(ies) and/or representative(s), a Member (i) consents to the collection, use and disclosure of the Member's personal data by the Company (and its agents) for the purpose of the processing and administration by the Company (and its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (and its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the Shareholder discloses the personal data of the Member's proxy(ies) and/or representative(s) to the Company (and its agents), the Member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (and its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the Member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Member's breach of warranty.



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ANNOUNCEMENT

RESULTS OF ANNUAL GENERAL MEETING (“AGM”) HELD ON 28 JULY 2015

1. Resolutions Passed at the AGM

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“Listing Manual”), The Board of Directors of Hiap Seng Engineering Ltd (the “Company”) wishes to announce that at the AGM of the Company held on 28 July 2015 at 10.00 a.m., all the resolutions set out in the Notice of the AGM dated 13 July 2015 were duly passed by the shareholders of the Company.

2. Statement Pursuant to Rule 704(8) of the Listing Manual

Pursuant to Rule 704(8) of the Listing Manual, the Board of Directors of the Company wishes to announce the followings:

- i) Dr John Chen Seow Phun who was re-elected as a director of the Company, remains as the Chairman of the Audit Committee and a member of the Remuneration Committee.
- ii) Mr. Koh Kim Wah who was re-elected as a director of the Company, remains as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees.

Both Dr John Chen Seow Phun and Mr. Koh Kim Wah are considered independent for the purpose of Rule 704(8) of the Listing Manual.

By Order of the Board

Tan Hak Jin
Joint Company Secretary
28 July 2015